# **REPORT FOR: PENSION BOARD**

Date of Meeting:	22 March 2018	
Subject:	Information Report – Work Programme 2017-18 and 2018-19	
<b>Responsible Officer:</b>	Dawn Calvert, Director of Finance	
Exempt:	No	
Wards affected:	All	
Enclosures:	None	

## **Section 1 – Summary**

This report invites the Board to comment on a suggested work programme for 2018-19.

### For Information



## **Section 2 – Report**

1. At its meeting on 8 November 2017 the Board considered a work programme for the remainder of the 2017-18 financial year which, together with an update on the Board's current position, is as follows:

Matter for Consideration	Board Position	
Pensions Administration –	Proposals developed 12 July 2017	
Performance monitoring	.Quarterly report from 8 November 2017	
Review of Internal Controls at fund	2016 reports: reviewed 12 July 2017	
managers	and 12 September 2017. 2017 reports	
	from 22 March 2018	
Risk Register	Pension Fund Risk Register considered	
	on 12 July 2017.Pension Board Risk	
	Register for 22 March 2018	
Annual Report and Financial	Draft Report 20 July External Audit	
Statement for year ended 31 March	Report 8 November Meeting	
2017 including External Audit report		
Scheme Advisory Board Local	Reviewed 12 July and 8 September	
Pension Board Survey	2017 and survey response submitted	
Use of CIPFA Pension Administration	Use of performance indicators and	
Benchmarking Club	benchmarking service reviewed 12 July	
	2017	
Latest Pension Fund Committee	Considered at each meeting of Board	
Meeting		
Knowledge and skill requirements	Reviewed 12 September 2017	
London CIV and its approach to	Presentation from London CIV to	
Environmental, Social and	Pension Board 12 September	
Governance Issues	2017.Update at 22 <sup>nd</sup> March 2018	
External Audit Plan	On agenda for 22 <sup>nd</sup> March 2018	
Training Programme 2017-18	Considered on 2 November 2016	
Environmental, Social and	To be considered at future meetings	
Governance Issues		
Funding Strategy Statement	For review 22 March 2018	
Long term cashflow and funding	Considered by Pension Fund Committee	
	on at each meeting and by Board on 12	
	September 2017	
Investment Strategy Statement	For review 22 March 2018	
Governance Compliance Statement	For review 22 March 2018	
Communications Policy Statement	For review 22 March 2018	
Latest Pension Fund Committee	Considered at each meeting of Board	
Meeting		

#### Meetings of Pension Board in 2018-19

2. A suggested work programme for 2018-19 on which the Board's comments are invited is as follows:

#### Pension Board Meetings 2018-19

Wednesday 14 June 2018 Wednesday 20 September 2018 Tuesday 5 November 2018 Tuesday 28 March 2019

#### **Proposed Workplan**

- Introduction Knowledge and Skills for Pension Board
- Annual Report to Council
- Annual Report and Financial Statement for year ended 31 March 2018 including External Audit report
- Long term cashflow and funding
- Review of Governance Statements
- Review of Risk Register
- Latest Pension Fund Committee Meeting
- Pensions Administration Performance monitoring
- Review of Internal Controls at fund managers
- Environmental, Social and Governance Issues
- Training Programme 2018

#### Pension Fund Committee meetings 2018-19

Wednesday 27 June 2018 Wednesday 12 September 2018 Tuesday 27 November 2018 Tuesday 12 March 2019

All members of the Board are invited to attend the training session starting at 17.30 and the public part of Committee at 18.30.

#### **Financial Implications**

3. There are no financial implications arising directly from this report.

#### **Risk Management Implications**

4. The Pension Fund has its own risk register .which covers all risks which might arise from this report.

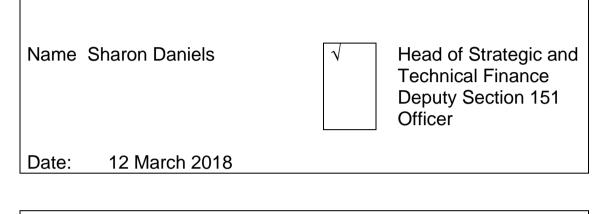
#### **Equalities implications**

5. There are no direct equalities implications arising from this report.

### **Council Priorities**

6. Whilst the financial health of the Pension Fund and the employer's contribution affects the resources available for the Council's priorities there are no impacts arising directly from this report.

## **Section 3 - Statutory Officer Clearance**



Ward Councillors notified:	NO	

## **Section 4 - Contact Details**

**Contact:** Iain Millar, Treasury and Pensions Manager 0208 424 1432

### **Background Papers - None**