

REPORT FOR: PENSION BOARD

Date of Meeting: 22 March 2018

Subject: **Information Report** – Work Programme
2017-18 and 2018-19

Responsible Officer: Dawn Calvert, Director of Finance

Exempt: No

Wards affected: All

Enclosures: None

Section 1 – Summary

This report invites the Board to comment on a suggested work programme for 2018-19.

For Information

Section 2 – Report

1. At its meeting on 8 November 2017 the Board considered a work programme for the remainder of the 2017-18 financial year which, together with an update on the Board's current position, is as follows:

Matter for Consideration	Board Position
Pensions Administration – Performance monitoring	Proposals developed 12 July 2017 .Quarterly report from 8 November 2017
Review of Internal Controls at fund managers	2016 reports: reviewed 12 July 2017 and 12 September 2017. 2017 reports from 22 March 2018
Risk Register	Pension Fund Risk Register considered on 12 July 2017.Pension Board Risk Register for 22 March 2018
Annual Report and Financial Statement for year ended 31 March 2017 including External Audit report	Draft Report 20 July External Audit Report 8 November Meeting
Scheme Advisory Board Local Pension Board Survey	Reviewed 12 July and 8 September 2017 and survey response submitted
Use of CIPFA Pension Administration Benchmarking Club	Use of performance indicators and benchmarking service reviewed 12 July 2017
Latest Pension Fund Committee Meeting	Considered at each meeting of Board
Knowledge and skill requirements	Reviewed 12 September 2017
London CIV and its approach to Environmental, Social and Governance Issues	Presentation from London CIV to Pension Board 12 September 2017.Update at 22 nd March 2018
External Audit Plan	On agenda for 22 nd March 2018
Training Programme 2017-18	Considered on 2 November 2016
Environmental, Social and Governance Issues	To be considered at future meetings
Funding Strategy Statement	For review 22 March 2018
Long term cashflow and funding	Considered by Pension Fund Committee on at each meeting and by Board on 12 September 2017
Investment Strategy Statement	For review 22 March 2018
Governance Compliance Statement	For review 22 March 2018
Communications Policy Statement	For review 22 March 2018
Latest Pension Fund Committee Meeting	Considered at each meeting of Board

Meetings of Pension Board in 2018-19

2. A suggested work programme for 2018-19 on which the Board's comments are invited is as follows:

Pension Board Meetings 2018-19

Wednesday 14 June 2018
Wednesday 20 September 2018
Tuesday 5 November 2018
Tuesday 28 March 2019

Proposed Workplan

- Introduction Knowledge and Skills for Pension Board
- Annual Report to Council
- Annual Report and Financial Statement for year ended 31 March 2018 including External Audit report
- Long term cashflow and funding
- Review of Governance Statements
- Review of Risk Register
- Latest Pension Fund Committee Meeting
- Pensions Administration – Performance monitoring
- Review of Internal Controls at fund managers
- Environmental, Social and Governance Issues
- Training Programme 2018

Pension Fund Committee meetings 2018-19

Wednesday 27 June 2018
Wednesday 12 September 2018
Tuesday 27 November 2018
Tuesday 12 March 2019

All members of the Board are invited to attend the training session starting at 17.30 and the public part of Committee at 18.30.

Financial Implications

3. There are no financial implications arising directly from this report.

Risk Management Implications

4. The Pension Fund has its own risk register .which covers all risks which might arise from this report.

Equalities implications

5. There are no direct equalities implications arising from this report.

Council Priorities

6. Whilst the financial health of the Pension Fund and the employer's contribution affects the resources available for the Council's priorities there are no impacts arising directly from this report.

Section 3 - Statutory Officer Clearance

Name Sharon Daniels	<input checked="" type="checkbox"/>	Head of Strategic and Technical Finance Deputy Section 151 Officer
Date: 12 March 2018		

Ward Councillors notified:	NO
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Section 4 - Contact Details

Contact: Iain Millar, Treasury and Pensions Manager 0208
424 1432

Background Papers - None